

Manhattan Area Economic and Housing Market Overview

July 14, 2010

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WSU Center for Real Estate

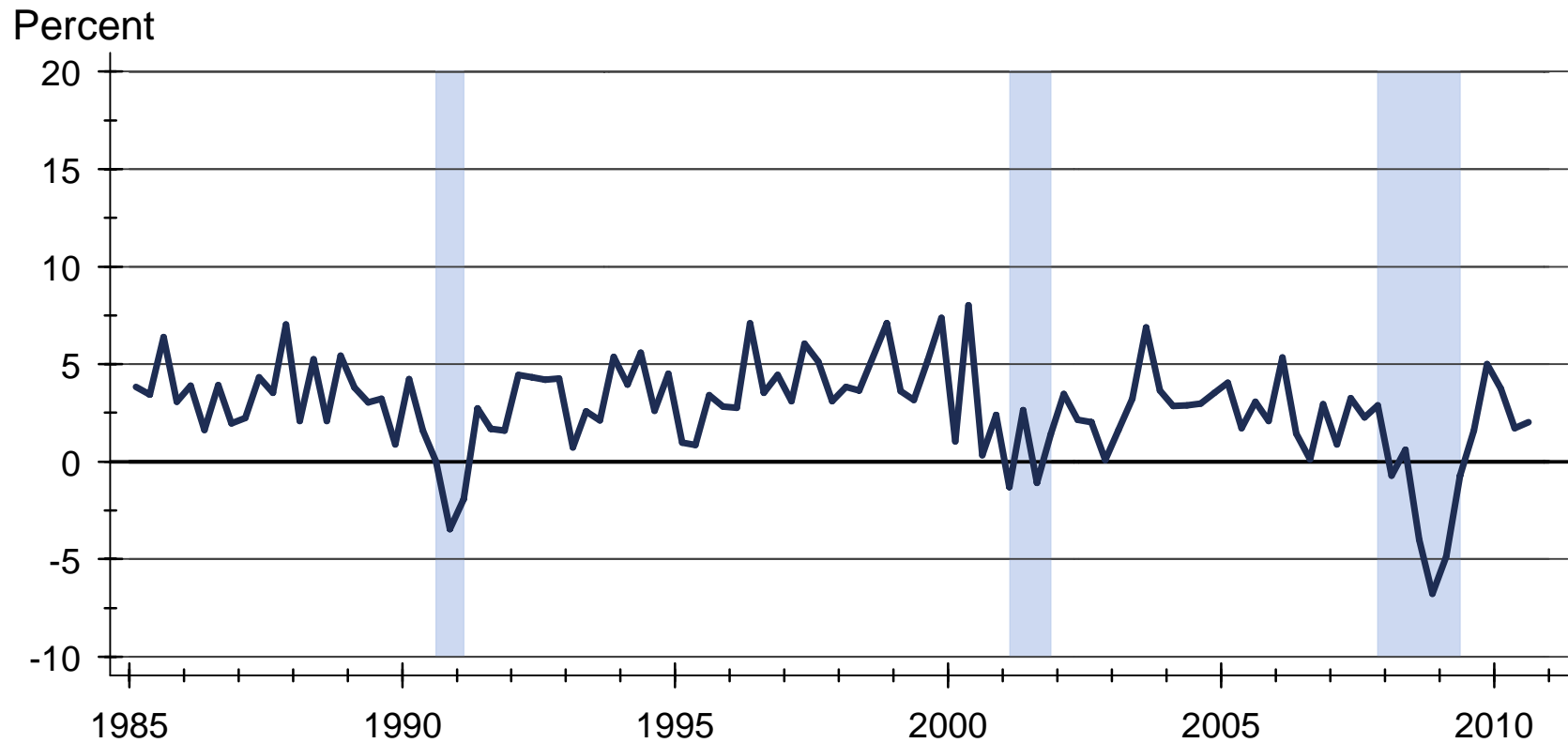


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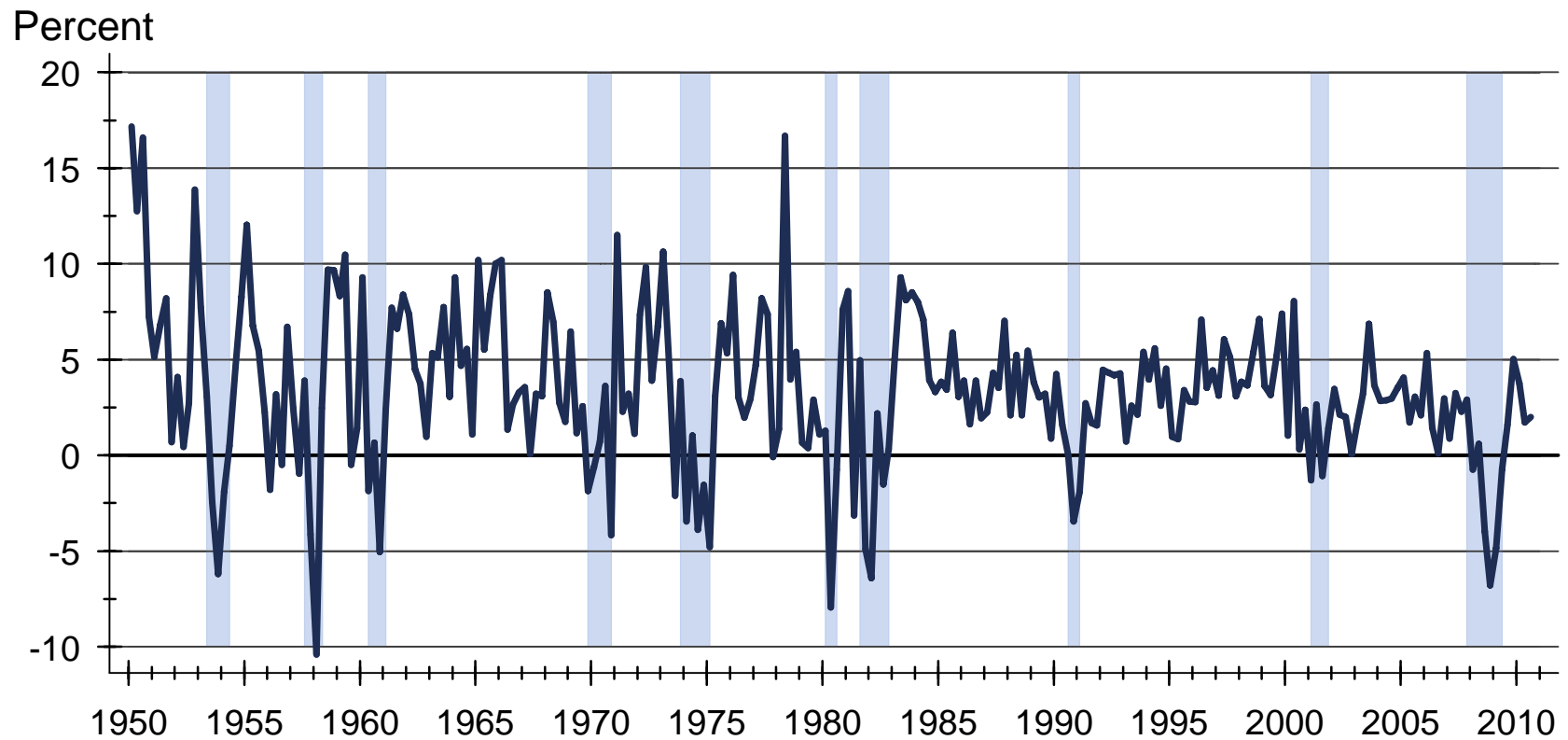


Real GDP Growth since 1985



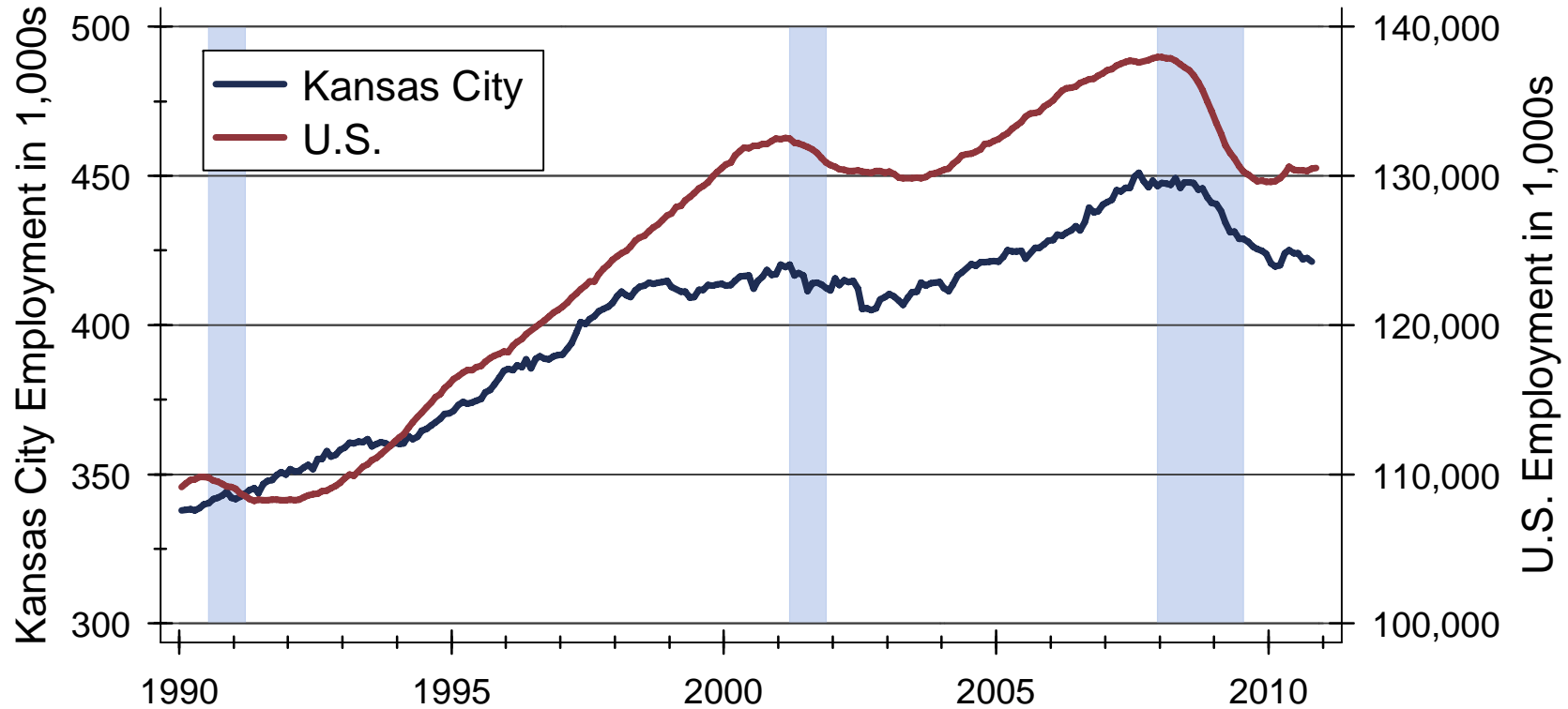
Source: Bureau of Economic Analysis

Real GDP Growth since 1950



Source: Bureau of Economic Analysis

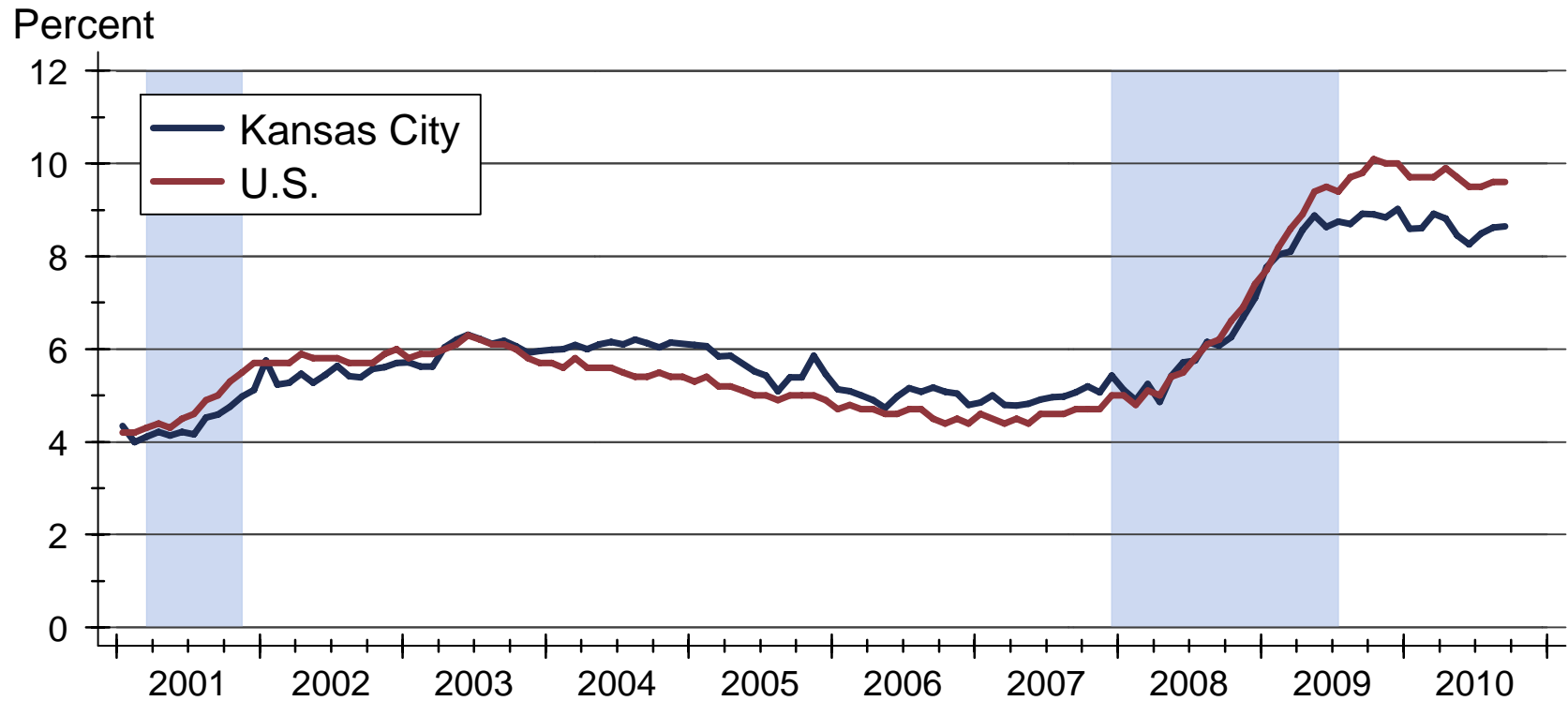
Total Non-Farm Employment



Source: U.S. Bureau of Labor Statistics

Data are seasonally adjusted

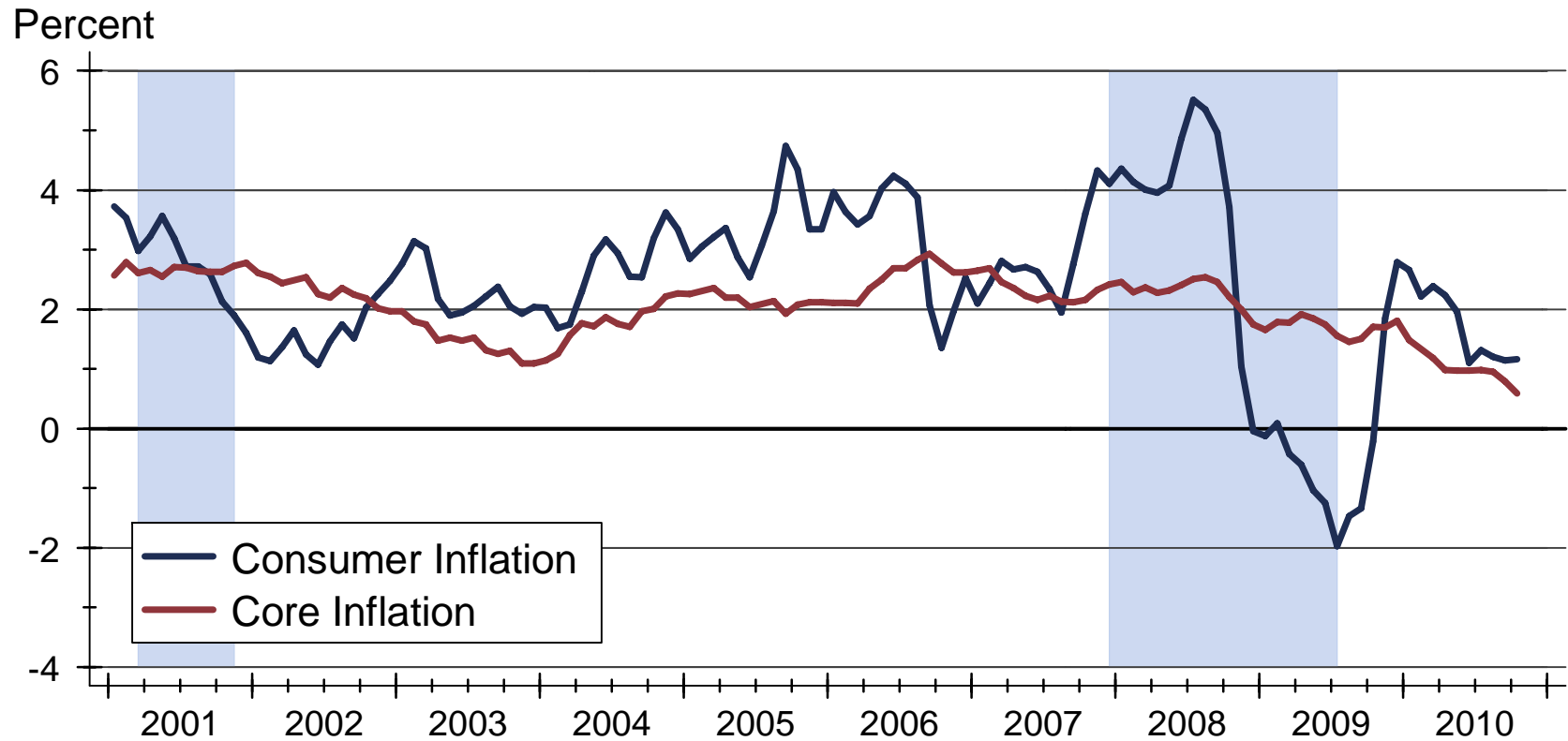
Unemployment Rate



Source: U.S. Bureau of Labor Statistics

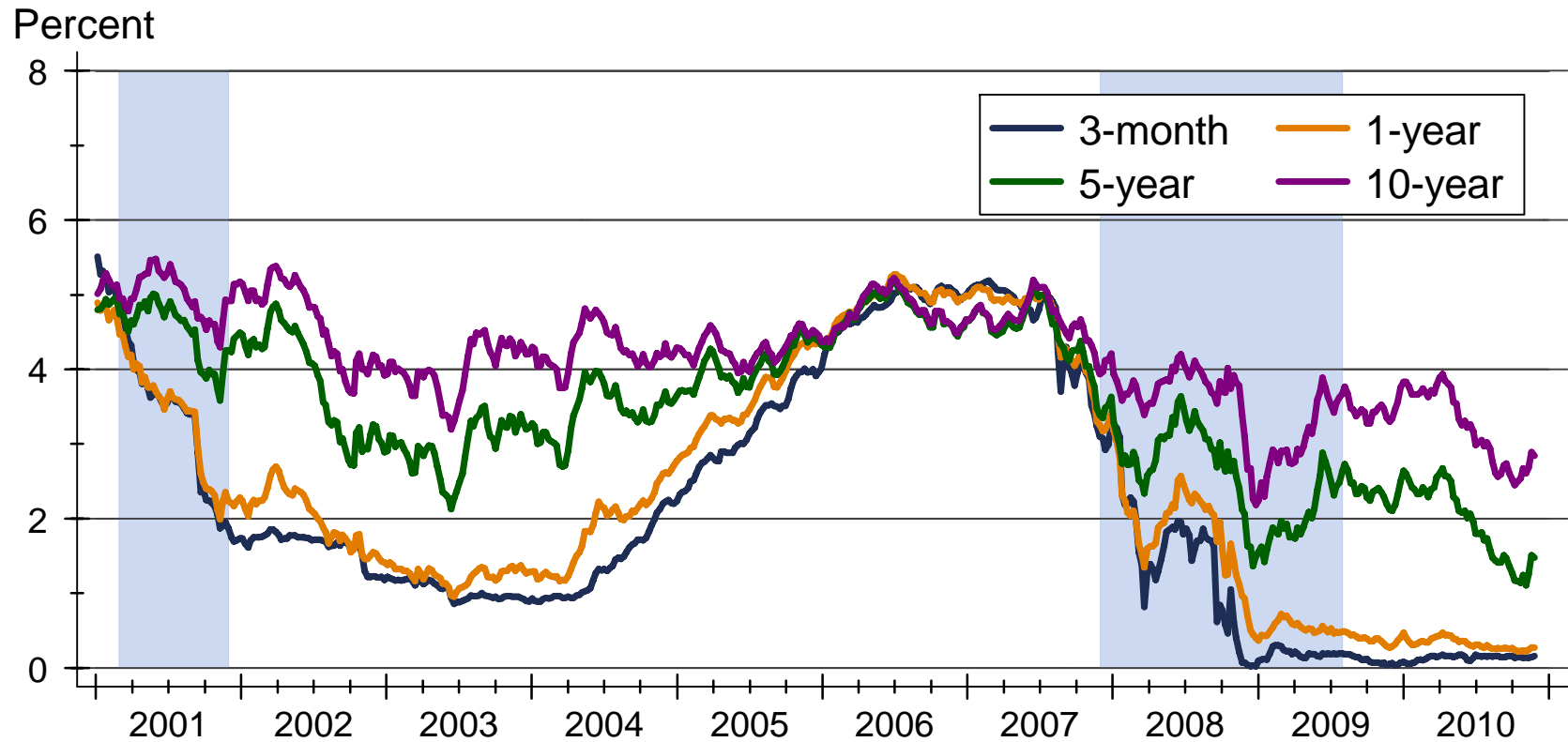
Data are seasonally adjusted

Consumer Inflation



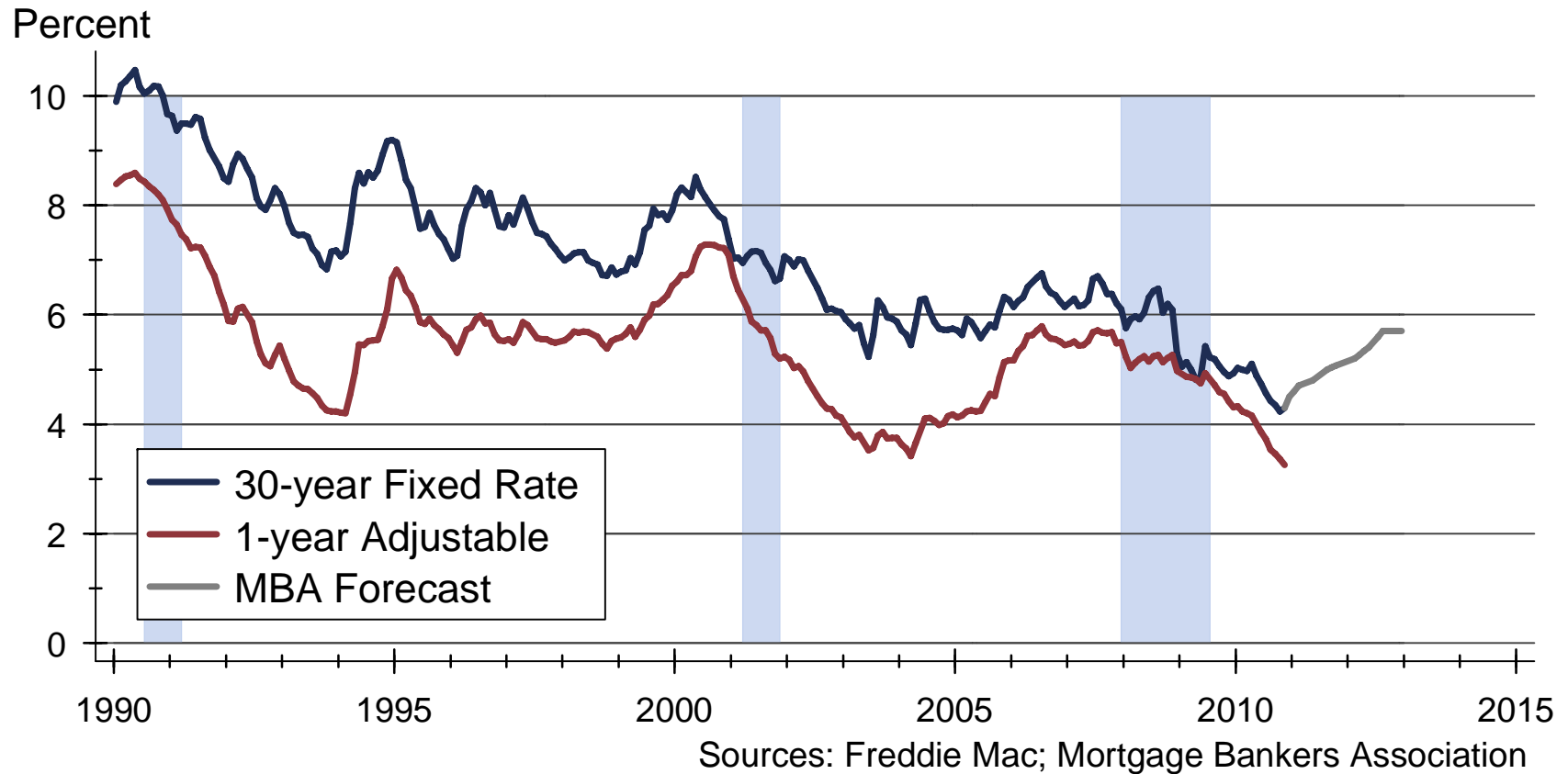
Source: U.S. Bureau of Labor Statistics

Treasury Rates

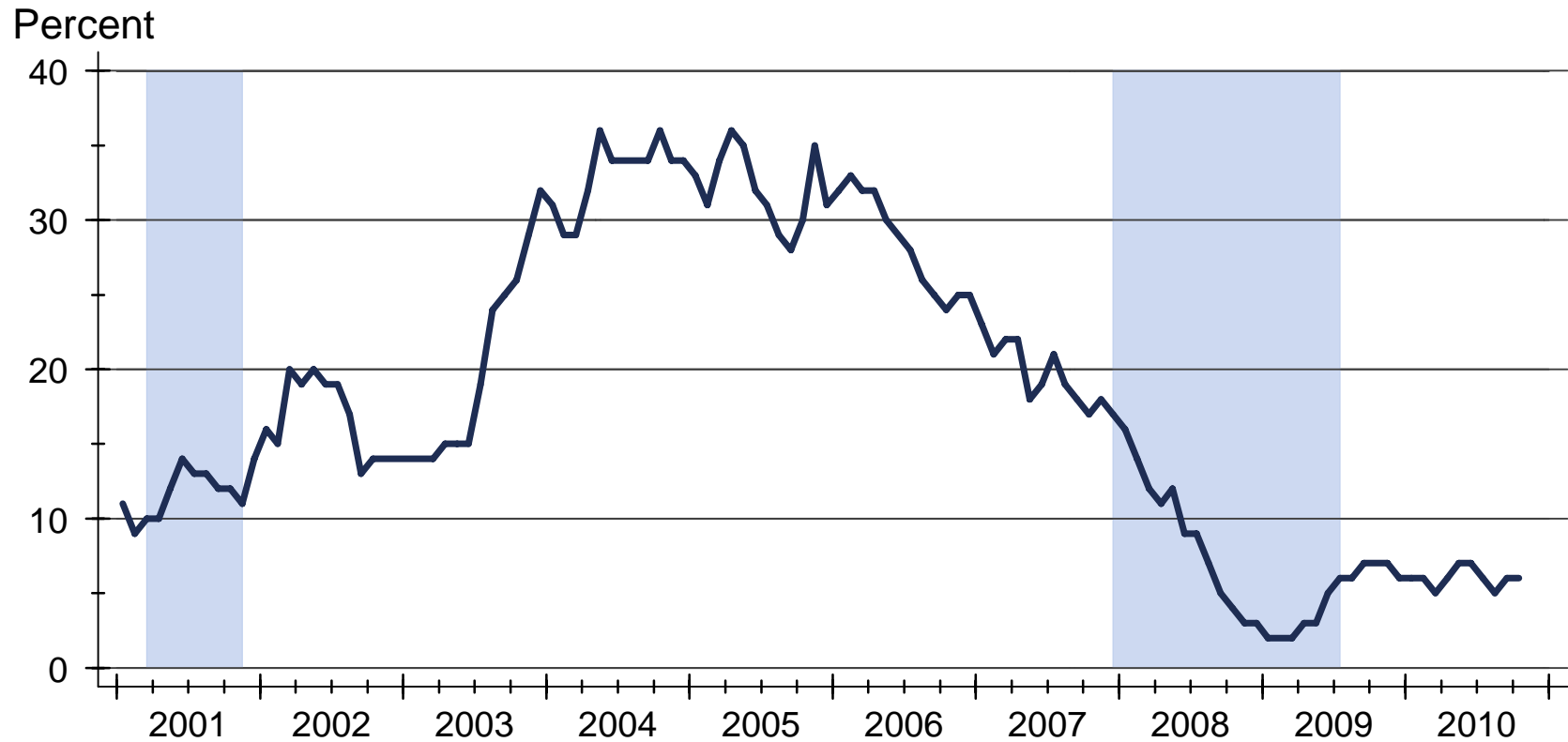


Source: Board of Governors of the Federal Reserve System

Mortgage Rates



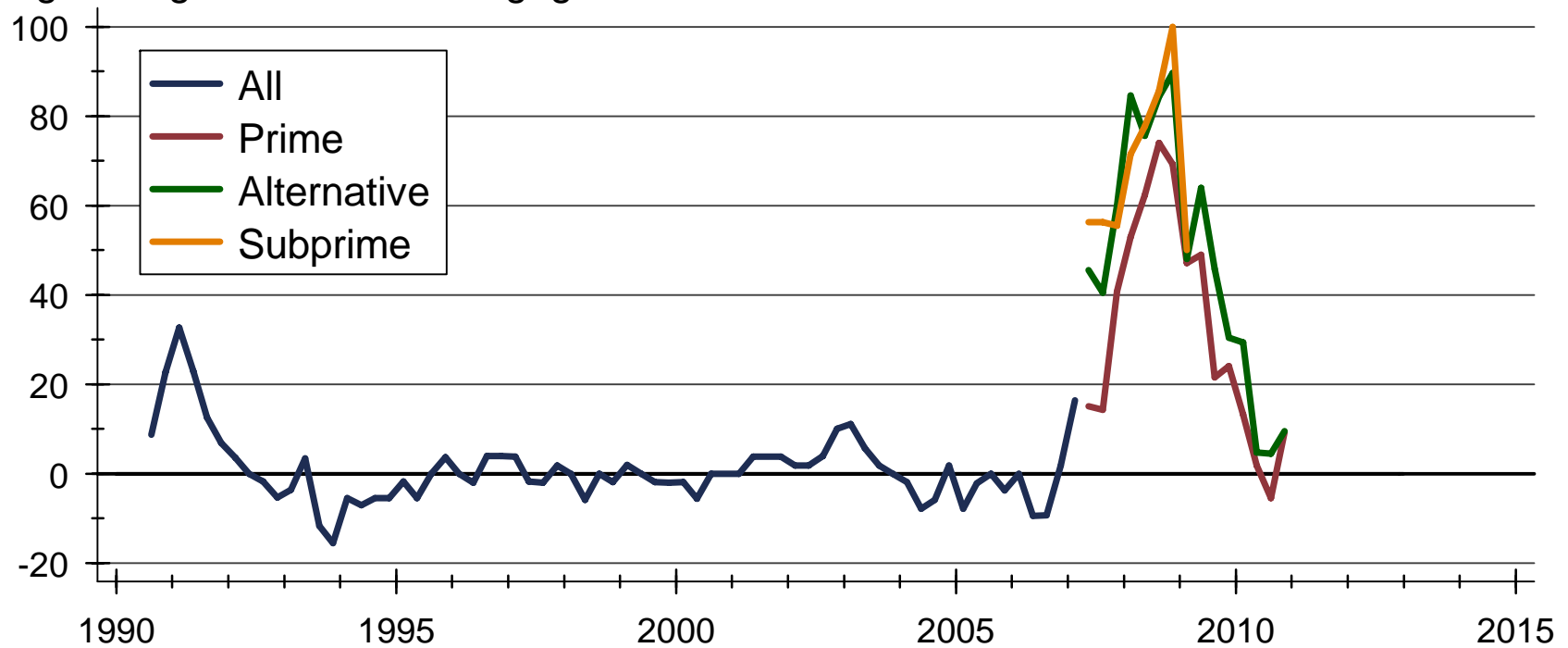
ARM Share of New Mortgages



Source: Freddie Mac

Mortgage Underwriting Standards

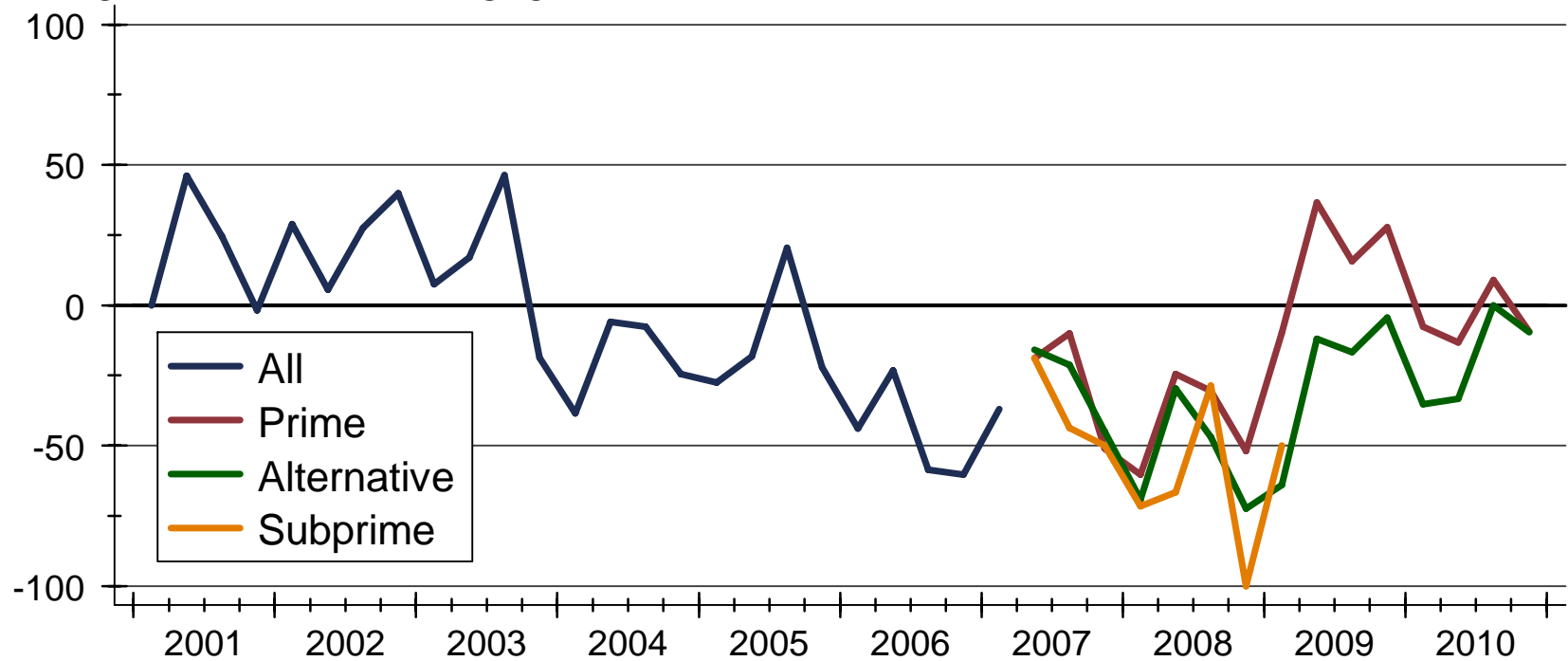
Net Percentage of Banks Reporting Tightening Standard of Mortgages



Source: Board of Governors of the Federal Reserve System

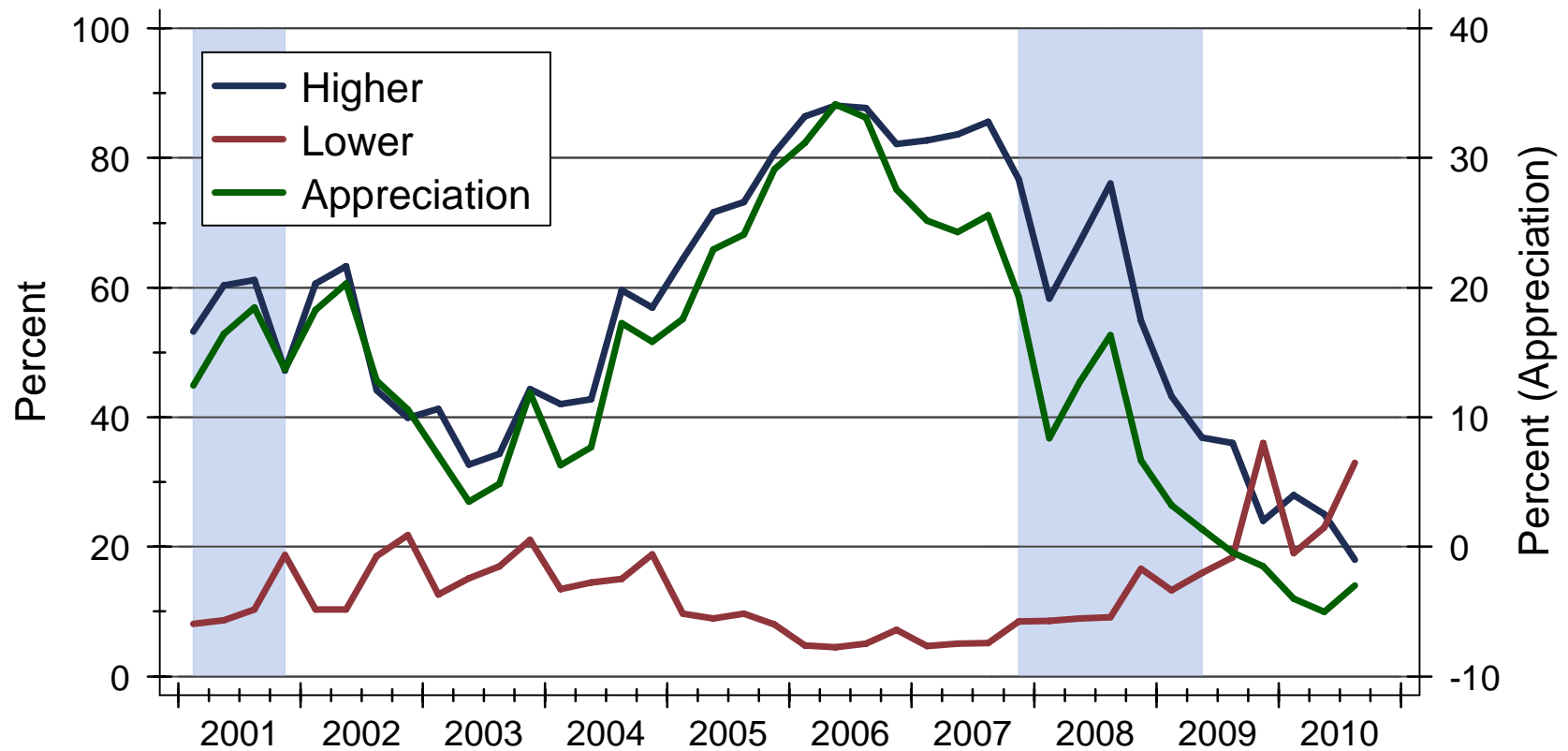
Mortgage Demand

Net Percentage of Banks Reporting Stronger Demand for Mortgages



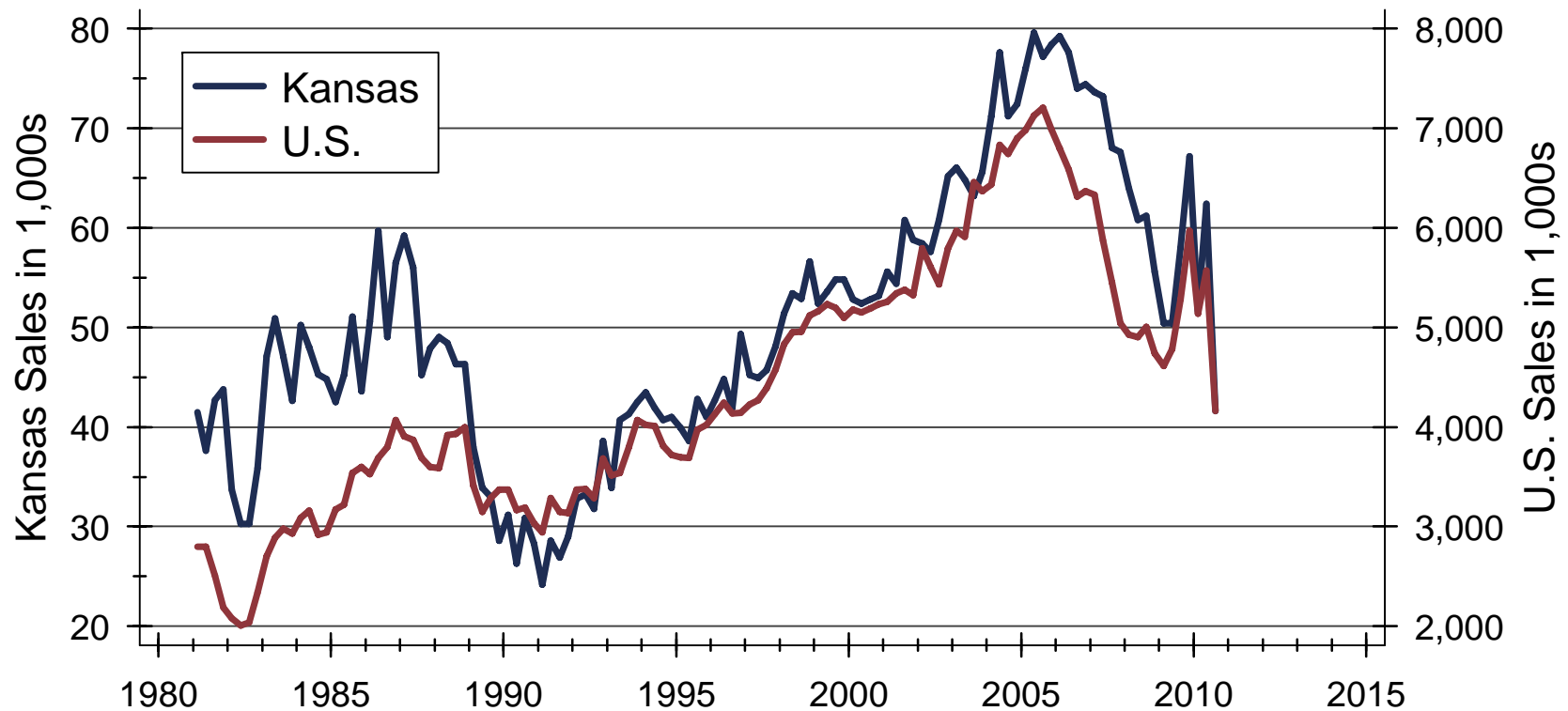
Source: Board of Governors of the Federal Reserve System

Cash-Out Refinancing Activity



Source: Freddie Mac

Existing Home Sales Activity

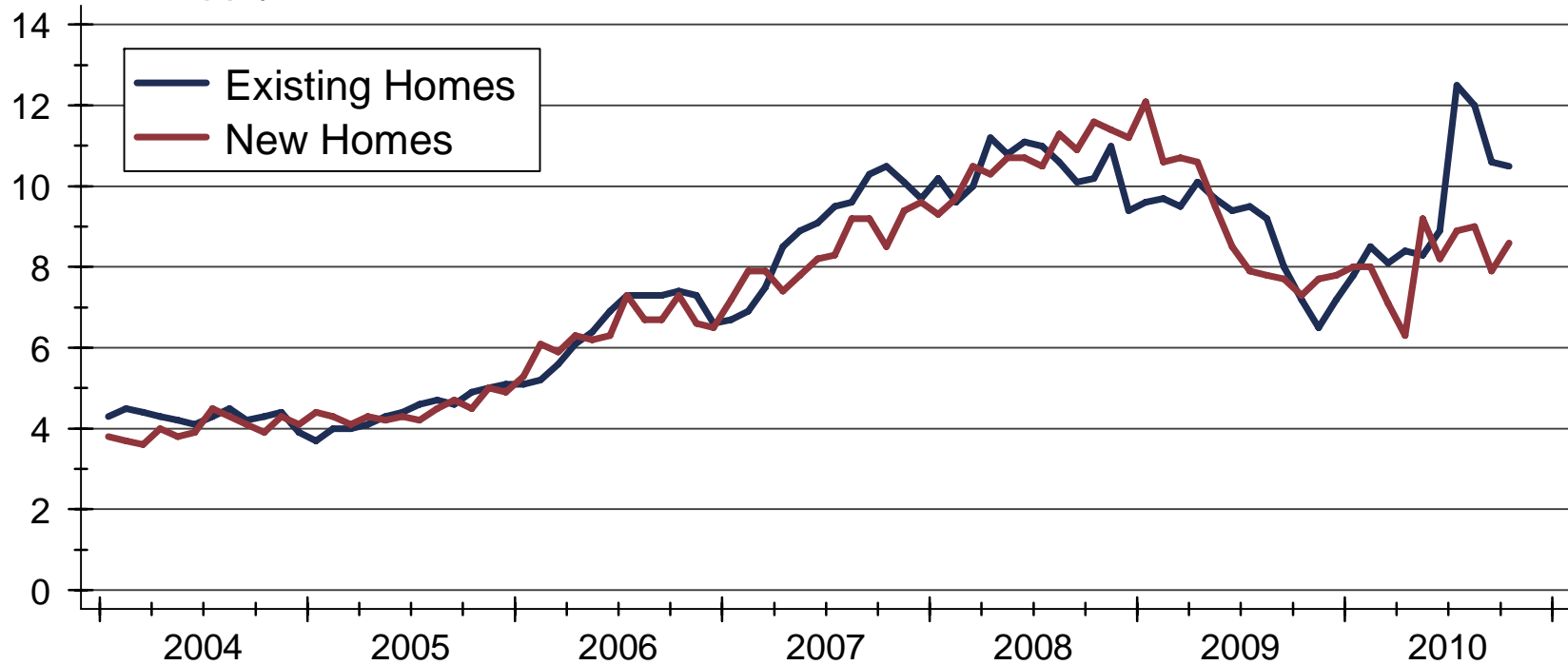


Source: NAR

Data are seasonally adjusted

National Home Inventories

Months' Supply*



Sources: NAR and U.S. Bureau of the Census

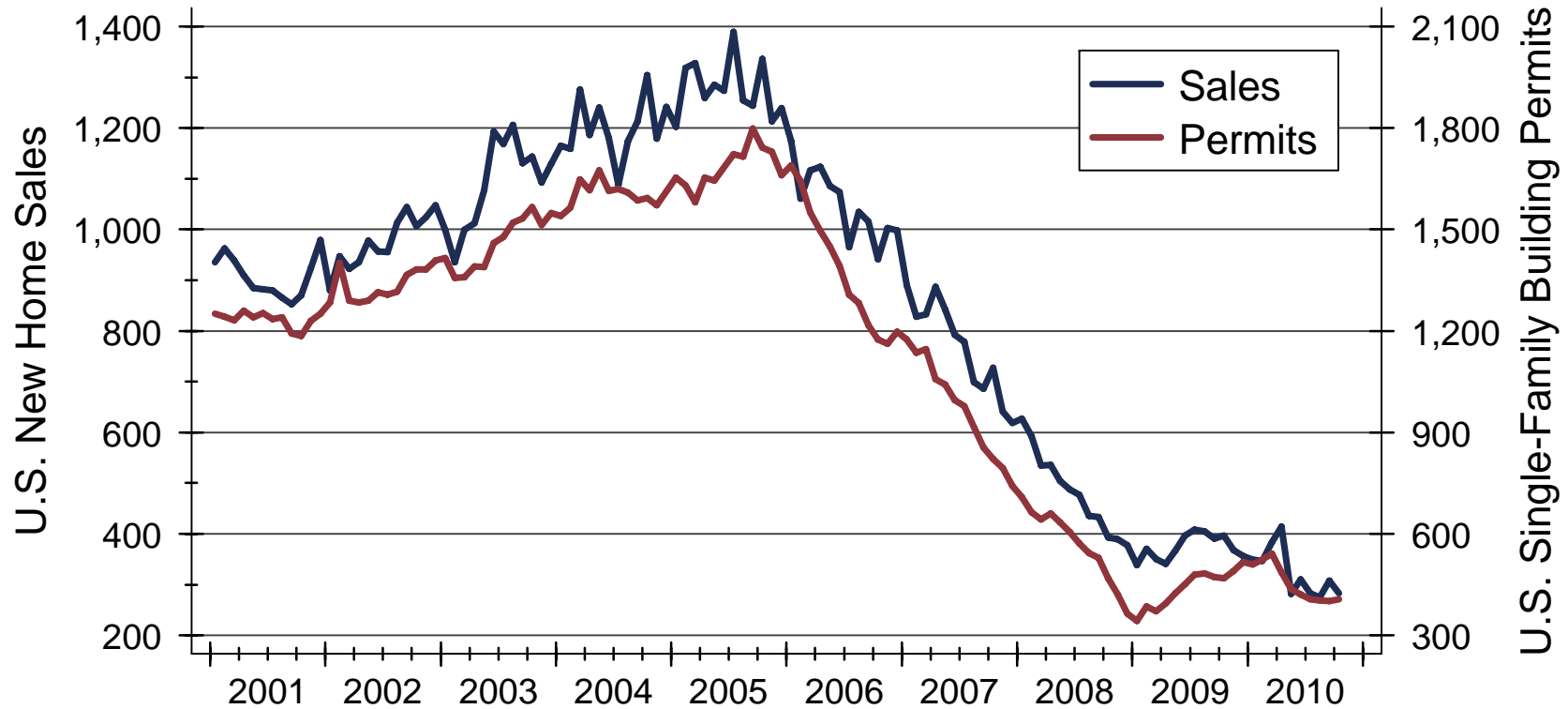
*Active listings over monthly sales, seasonally adjusted.



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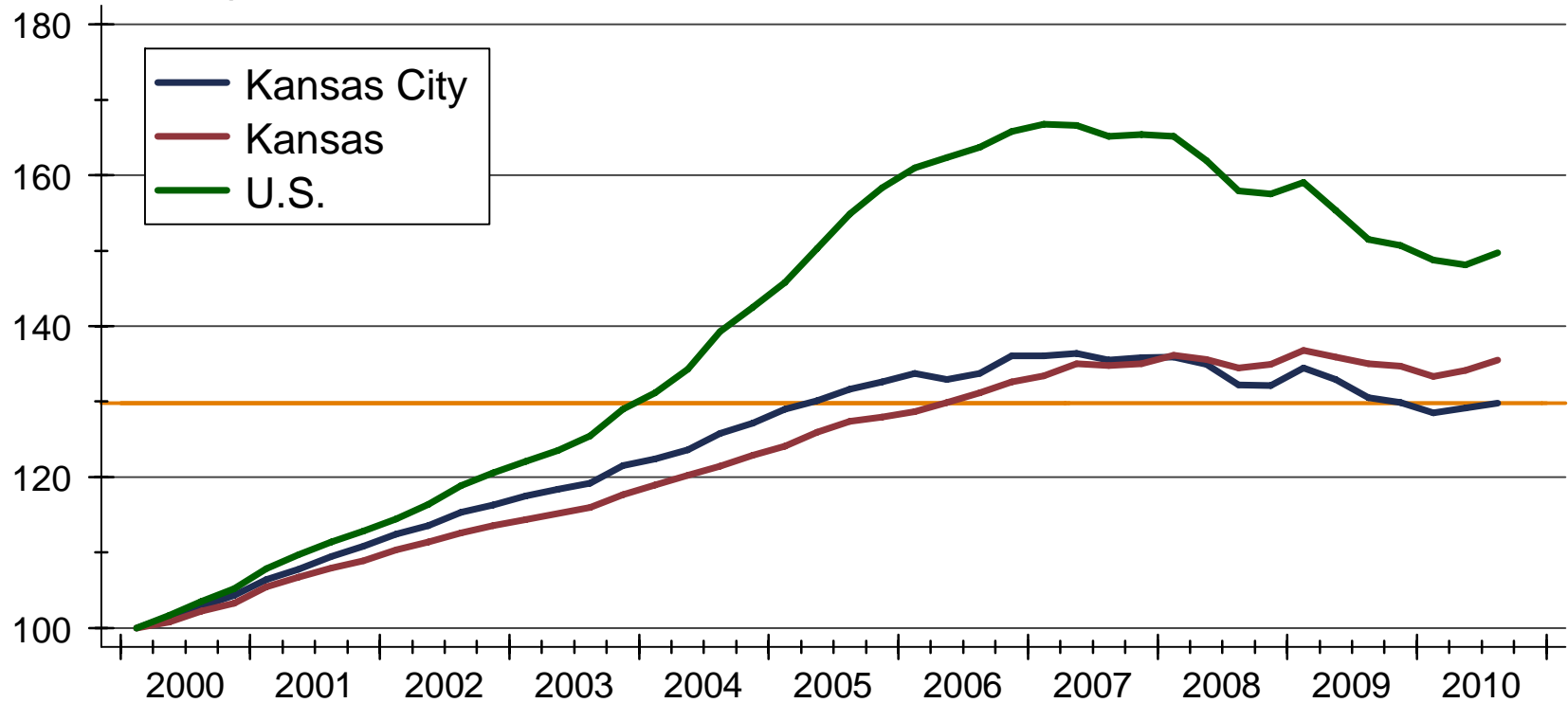
U.S. New Home Activity



Source: U.S. Bureau of the Census
Data are seasonally-adjusted annual rates

Home Price Appreciation

Index: 2000q1 = 100



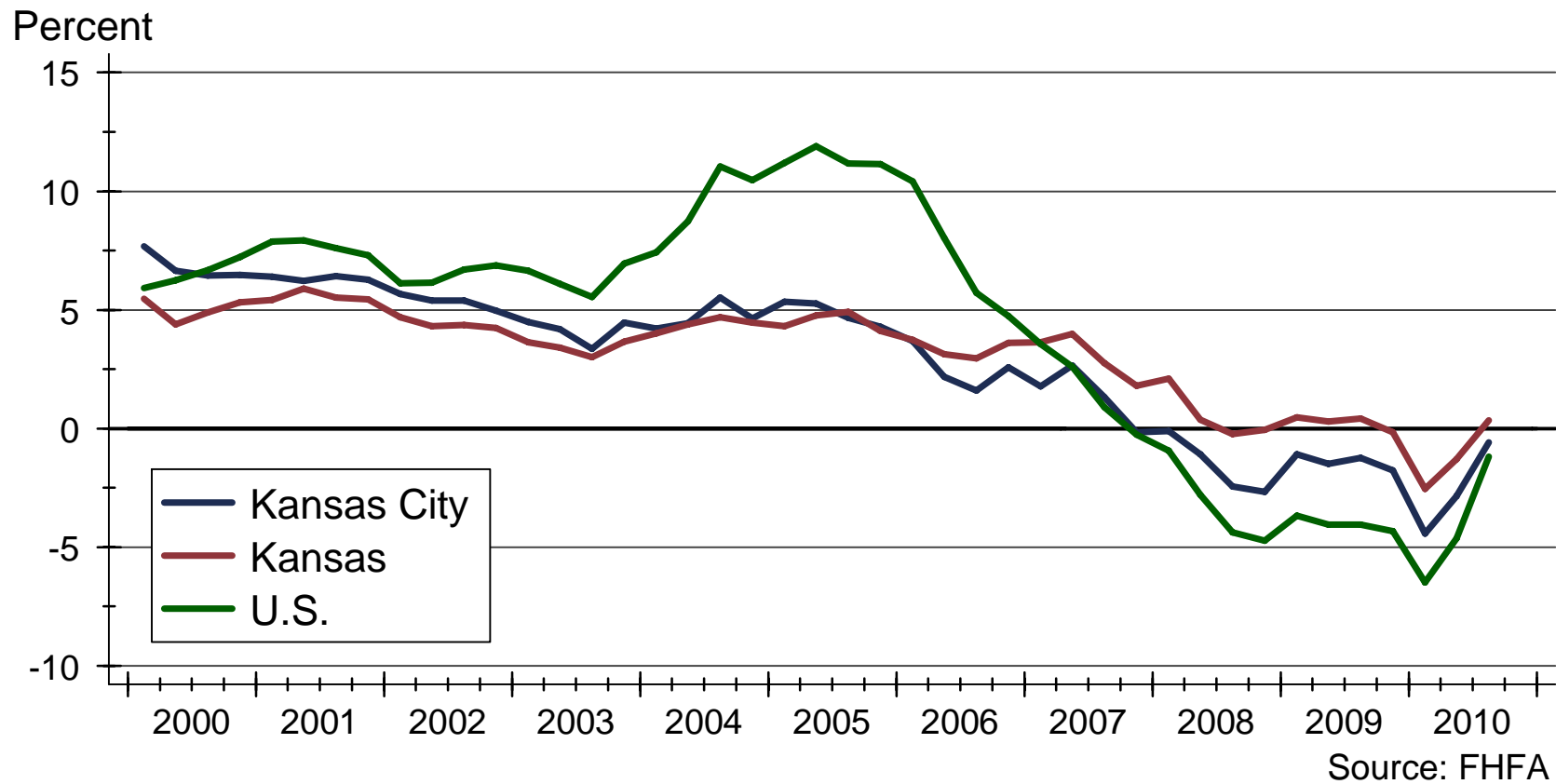
Source: FHFA



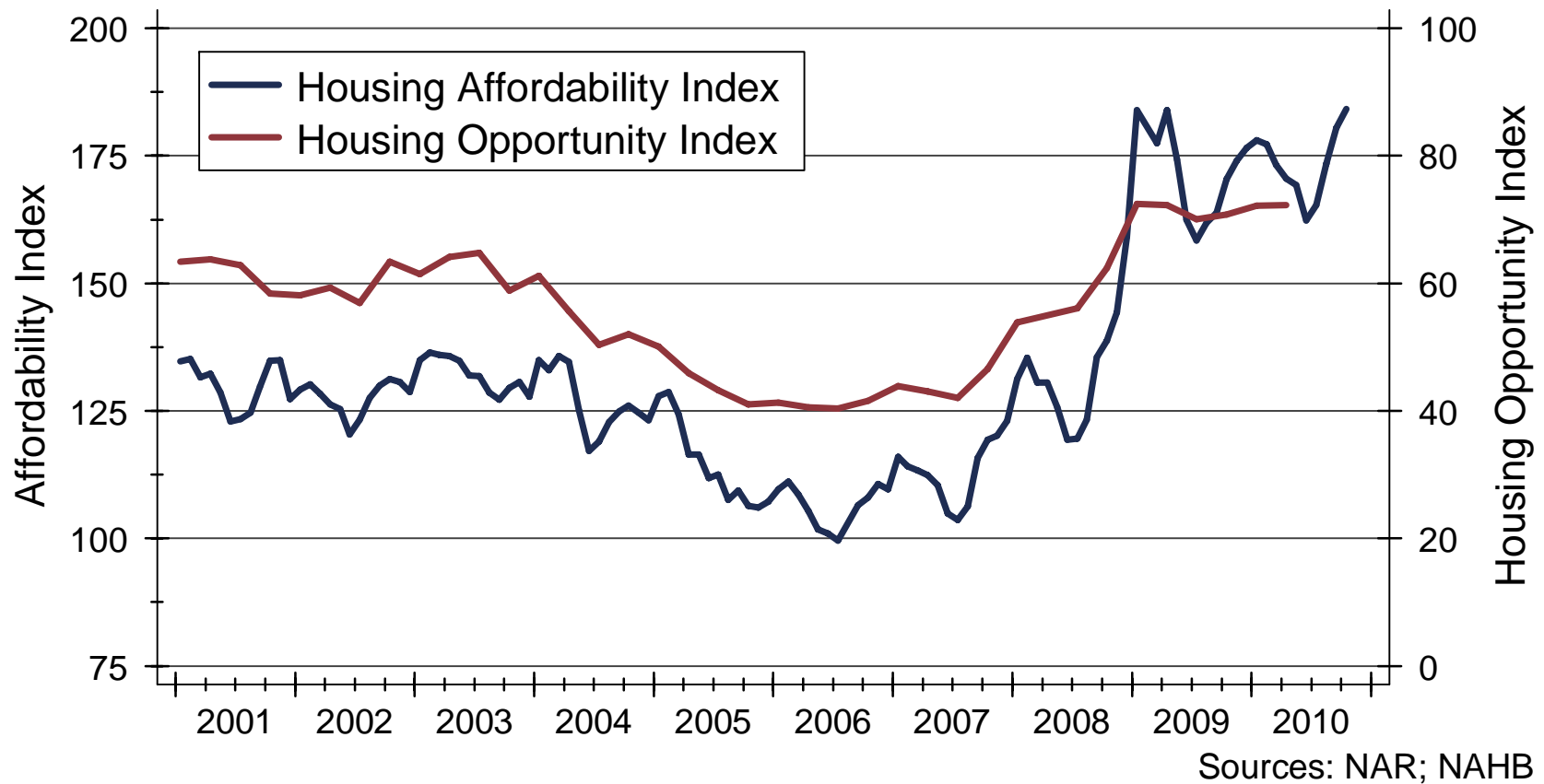
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Home Price Appreciation



Housing Affordability



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Laying a Foundation for Real Estate in Kansas



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